

## **FOR IMMEDIATE RELEASE**

## **Irbaris Expands In North America**

Expectations of Regulatory Change in the US Clinch Decision to Establish Washington, DC Base

**Washington, DC January 20, 2010** – Top international carbon and climate change expert **Irbaris** expands its activities in North America with the opening of an office in the U.S. nation's capital. Headquartered in London, Irbaris has built a global practice in the carbon, climate change and clean tech arenas, working across Europe, Africa and Central Asia.

Irbaris counsels businesses, entrepreneurs, investors and governments on how to better navigate the challenges of a changing physical and regulatory climate, developing solutions to climate-change challenges and blueprints for capitalizing on opportunities arising from managing carbon, carbon credits, climate change adaptation and the broader issues surrounding sustainability.

The Washington, D.C. office is part of Irbaris' plan to broaden its reach, providing risk management, asset valuation and due diligence as well as sustainability and strategic environmental consulting for U.S. and Canadian-based clients and international companies with North American interests. The multi-disciplinary team based in the U.S. has extensive experience in commercial, financial and legal aspects of carbon management, climate change and sustainability, as well as specific expertise in energy and environmental law, the international regional and cross-border carbon markets, and forestry offset projects.

"We bring a range of depth and experience to North America based on our experiences on other continents where more stringent greenhouse gas (GHG) environments exist and there's been more active commitment to reducing GHG emissions in ways that still maintain economic viability," says Irbaris Managing Partner David Hampton.

According to Hampton, "Commercial clients have seen increased returns-on-investment, experienced energy savings and avoided substantial 'regret costs' on potential investments. We've helped them create new revenue streams and take full advantage of financial opportunities in emerging carbon and other environmental markets to enhance long-term competitive positioning."

Companies and groups that have retained Irbaris represent a range of markets including oil and natural gas; metals and mining; biofuels; utilities; insurance and financial services; governments and the legal community; food and beverage; heavy manufacturing; telecommunications and IT industries; consumer goods; automotive and more.

The international firm has supported entrepreneurial companies in solar, wind, fuel cells, smart grids, electric cars and energy storage and evaluated opportunities for new technologies in wind, hydro and storage, producing cost curves and evaluations of business plans and market opportunities for clean tech companies.

"Our team assesses the impact of regulations and develops corresponding action plans for carbon mitigation. A strength is how we identify commercial opportunities arising from carbon credit mechanisms and our ability to evaluate the impact of carbon mitigation and climate change adaptation on companies' bottom lines, particularly as it relates to water," Hampton says.

The Irbaris managing partner believes clients also look to the international firm to develop sound corporate strategies for profiting in a low-carbon world; their ability to conduct competitive advantage and risk management studies; and how they work with clients to evaluate and prioritize investments. Irbaris also supports clients in their development of commercial and investment strategies in specific areas of clean tech such as biofuels and renewable energy.

"Our ambition is to become one of the top go-to consultancies in the strategic sustainability and climate change advisory space," says Hampton. "We're working internationally already in Europe, Africa, especially South Africa, the CIS (Commonwealth of Independent States, i.e., former Soviet republics), and Central Asia. Our short-term ambition is to grow our North American business and continue to expand what we've been doing in Africa and the CIS."

The Washington, D.C. office is located at 1875 Eye Street, NW, Suite 500.

Visit the Irbaris website at www.irbaris.com or call the U.S. office at (202) 429-8424.